

**BOTSWANA INTEGRATED TRANSPORT PROJECT
(WORLD BANK) (LOAN AUTHORISATION) ACT, 2009**

No. 10



of 2009

ARRANGEMENT OF SECTIONS

SECTION

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An Act to authorise the raising, by the Government, of a loan from the World Bank for the purpose of implementation of the Botswana Integrated Transport Project.

Date of Assent: 29th July, 2009

Date of Commencement: 31st July, 2009

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Botswana Integrated Transport Project (World Bank) (Loan Authorisation) Act, 2009.

Short title

2. The Ministry may raise, by loan, from the World Bank (hereinafter referred to as the "Bank"), sums not exceeding one hundred and eighty six million United States Dollars (US\$186,000,000.00) (the current exchange rate equivalent of one billion three hundred and eighty one million eight hundred and seventy two thousand two hundred and fourteen Pula (P1, 381872,214.00)), subject to such terms and conditions as may be agreed between the Minister and the Bank, for the purpose of implementing the Botswana Integrated Transport Project.

Authorisation to raise loan

3. The proceeds of the loan authorised by this Act shall be paid into the Development Fund.

Loan to be paid into Development Fund

4. All sums required to repay the loan and any other charges thereon shall be charged upon and paid out of the Consolidated Fund.

Loan to be charged upon Consolidated Fund

5. The Minister is hereby empowered to sign on behalf of the Government, and to authorise any public officer so to sign, any agreements embodying the terms and conditions of the loan, and to do all such things as may be necessary or expedient to facilitate the loan or such agreements.

Powers of Minister in connection with loan

Terms and
conditions of
loan to be laid
before National
Assembly

6. As soon as practicable after the raising of the loan, the Minister shall lay, before the National Assembly, a paper containing a report on the loan which shall include terms and conditions of the loan and any other information relating thereto that he or she considers appropriate to include.

PASSED by the National Assembly this 25th day of June, 2009.

BARBARA N. DITHAPO,
Acting Clerk of the National Assembly.